

AGENDA

UTAH COUNTIES INDEMNITY POOL BOARD OF TRUSTEES MEETING

Friday, June 5, 8:30 a.m.

Daniels Summit Lodge, Heber City, UT

8:30	Open Meeting, Pledge of Allegiance	Bret Millburn
ITEM	ACTION	
1	Review/Excuse Board Members Absent	Bret Millburn
2	Review/Approve April 16, 2015 Meeting Minutes	Karla Johnson
3	Ratification and Approval of Payments and Credit Card Transactions	Karla Johnson
4	Review/Approve Law Enforcement WC Classification Letter	Johnnie Miller
5	Review/Approve Case Review (Withers)	Johnnie Miller
6	Review/Approve Criminal Allegations Under UCA 52-6	Johnnie Miller
7	Review/Approve First Quarter Financial Statements	Sonya White
8	Review/Approve Preliminary 2016 Budget for Rating Analysis	Sonya White
9	Set Date and Time for Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual	Bret Millburn
10	Action on Personnel Matters	Brad Dee
11	Set Date and Time for Closed Meeting to Discuss Pending or Reasonably Imminent Litigation	Bret Millburn
12	Action on Litigation Matters	Dale Eyre
INFORMATION		
13	Monthly Educational Training	Johnnie Miller
14	Chief Executive Officer's Report	Johnnie Miller
15	Other Business	Bret Millburn

Electronic Meeting Notice: 888-447-7153, Participant Passcode: 2261240



BOARD OF TRUSTEES' MEETING MINUTES

June 5, 2015, 8:30 a.m.

Daniels Summit Lodge
Heber City, UT

BOARD MEMBERS PRESENT

Bret Millburn, *Vice President*, Davis County Commissioner
Karla Johnson, *Secretary/Treasurer*, Kane County Clerk/Auditor
William Cox, Rich County Commissioner
Brad Dee, Weber County Human Resources Director
Dale Eyre, Sevier County Attorney
Victor Iverson, Washington County Commissioner
James Kaiserman, Wasatch County Surveyor
Mark Whitney, Beaver County Commissioner

BOARD MEMBERS ABSENT

Bruce Adams, *President*, San Juan County Commissioner
Alma Adams, Iron County Commissioner
Robert Dekker, Millard County Sheriff
Kerry Gibson, Weber County Commissioner
Mike Wilkins, Uintah County Clerk/Auditor

OTHERS PRESENT

Johnnie Miller, UCIP Chief Executive Officer
Sonya White, UCIP Chief Financial Officer

Call to Order

Bret Millburn called this meeting, of the Utah Counties Indemnity Pool's Board of Trustees, to order at 8:30 a.m. on June 6, 2015 and welcomed those in attendance.

Review/Excuse Board Members Absent

James Kaiserman made a motion to excuse Bruce Adams, Alma Adams, Robert Dekker, Kerry Gibson and Mike Wilkins from this meeting. Dale Eyre seconded the motion, which passed unanimously.

Review/Approve April 16, 2015 Meeting Minutes

The minutes of the Board of Trustees meeting held April 16, 2015, were previously sent to the Board Members for review (see attachment number one). William Cox made a motion to approve the April 16, 2015 Board of Trustees meeting minutes as written. Dale Eyre seconded the motion, which passed unanimously.

Ratification and Approval of Payments and Credit Card Transactions

Karla Johnson reported that she has reviewed the payments made, the payments to be made and the credit card transactions of the Pool as of April 17, 2015 through June 5, 2015 (see attachment number two). Victor Iverson made a motion to approve the payments made, the payments to be made and the credit card transactions as presented. William Cox seconded the motion, which passed unanimously.

UTAH COUNTIES INDEMNITY POOL

5397 S Vine Street, Murray, UT 84107-6757
(801)565-8500 ucip.utah.gov

Review/Approve Law Enforcement Workers Compensation Classification Letter

The National Council on Compensation Insurance (NCCI) does not recognize a separate county law enforcement personnel classification code in Utah. UCIP's reinsurance provider, County Reinsurance Limited (CRL), requests that 'Emergency Payroll' for Utah be reported each year. Johnnie Miller discussed this issue with the Workers Compensation Fund who, in turn, discussed the issue with an NCCI representative, leading to a request that UCIP provide NCCI a letter asking for the Utah exception to use of the NCCI Law Enforcement code be removed from NCCI's rules and manuals. Johnnie would like to research the issue further and discuss the effect of this change with municipalities and state agencies that the change might impact; the Board agreed and took no action to draft or send a letter at this time.

Review/Approve Case Review (Withers)

The Board asked that the UCIP Litigation Management Committee review the Dyer v. Withers matter and make a recommendation to the Board at their next meeting.

Review/Approve Criminal Allegations Under UCA 52-6

The Board asked that the Litigation Management Committee review the statute governing the reimbursement of legal fees for criminal charges against officers and employees and make a recommendation to the Board at their next meeting.

Review/Approve First Quarter Financial Statements

Sonya White reviewed the first quarter ending March 31, 2015, unaudited, financial statements with the Board (see attachment number three). Karla Johnson made a motion to approve the first quarter financial statements as prepared and presented. Dale Eyre seconded the motion, which passed unanimously.

Review/Approve Preliminary 2016 Budget for Rating Analysis

Sonya White reviewed the projected preliminary 2016 budget with the Board (see attachment number four). This budget projection is needed for the actuary to conduct the rating analysis for the Board to approve at their next meeting. Dale Eyre made a motion to approve the Projected 2016 Budget, for the purpose of the rating analysis, as prepared and presented. Karla Johnson seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting

William Cox made a motion to strike agenda item: *Set Date and Time for Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual*. Victor Iverson seconded the motion, which passed unanimously.

Action on Personnel Matters

William Cox made a motion to strike agenda item: *Action on Personnel Matters*. Victor Iverson seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting

Brad Dee made a motion to strike agenda item: *Set Date and Time for a Closed Meeting to Discuss Pending or Reasonably Imminent Litigation*. James Kaiserman seconded the motion, which passed unanimously.

Action on Litigation Matters

Brad Dee made a motion to strike agenda item: *Action on Litigation Matters*. James Kaiserman seconded the motion, which passed unanimously.

Monthly Educational Training

In response to a request from Board at earlier meetings, Johnnie Miller provided the Board with charts showing each member's historical change in exposures compared to the change in contributions for the last 15 years (see attachment number five). These charts show that every county's exposures have increased significantly more than their contributions have increased. Overall the data shows that on a rate per exposure basis, current contribution rates are about half of what they were in 2001.

Chief Executive Officer's Report

Johnnie Miller reported on the positive responses that the Utah Association of Counties (UAC) and UCIP continue to receive regarding their co-location and joint efforts in serving counties.

Other Business

Johnnie Miller announced that County Reinsurance Limited (CRL) is providing members' liability coverage for Unmanned Aircraft Systems (UAS or Drones). Johnnie reviewed CRL's endorsement with the Board (see attachment number six). Brad Dee made a motion to approve the Unmanned Aircraft endorsement and directed UCIP Staff to make the necessary wording changes to add the endorsement to UCIP's Coverage Addendum and directed staff to begin covering county owned UAS/Drones effective immediately. Victor Iverson seconded the motion, which passed unanimously.

The next meeting of the Board of Trustees will be held Thursday, August 20, 2015, 12:30 p.m. at the UAC/UCIP Building in Murray, Utah.

The meeting was adjourned at 9:25 a.m.

Prepared by:

Sonya White, UCIP Chief Financial Officer

Submitted on this 20th day of August 2015

Karla Johnson
Karla Johnson, Secretary/Treasurer

Approved on this 20 day of August 2015

B. Bret Millburn
Bret Millburn, Vice President

Utah Counties Indemnity Pool

Payments

April 17, 2015 - June 6, 2015

Type	Date	Num	Name	Memo	Amount
500-000000-10010100 WFHRA					
Total 500-000000-10010100 WFHRA					
500-000000-10010100 WFMLC					
Total 500-000000-10010100 WFMLC					
500-000000-10010100 WFMLE					
Check	04/30/2015			Service Charge	-91.10
Check	04/24/2015	VISA	Wells Fargo	Account Number: 4856 2002 0207 3675	-2,963.30
Check	04/24/2015	VISA	Wells Fargo	Account Number: 4856 2002 0232 0068	-425.30
Total 500-000000-10010100 WFMLE					
					-3,479.70
500-000000-10010100 ZionsHRA					
Total 500-000000-10010100 ZionsHRA					
500-000000-10010100 ZionsMLC					
Check	04/23/2015			Service Charge	-9.00
Check	04/21/2015	ACH	Suitter Axland	RIC0000152012 Inv 1284741	-1,613.75
Check	04/21/2015	ACH	Suitter Axland	BEA0000452012 Inv 1284206	-62.50
Check	04/21/2015	ACH	Suitter Axland	BOX0000482008 Inv 1285190 1/2	-5,012.10
Check	04/21/2015	ACH	Suitter Axland	CAC0000552008 Inv 1285190 1/2	-5,012.10
Check	04/21/2015	ACH	Suitter Axland	IRO0001052011 Inv 1285194	-4,612.15
Check	04/21/2015	ACH	Suitter Axland	SAJ0001002012 Inv 1285196	-60,061.75
Check	04/21/2015	ACH	Suitter Axland	DUC0000812009 Inv 1285198	-1,422.75
Check	04/21/2015	ACH	Suitter Axland	CAR0000852013 Inv 1285199	-6,735.50
Check	04/21/2015	ACH	Suitter Axland	UIN0001262013 Inv 1284880	-165.00
Check	04/21/2015	ACH	Suitter Axland	WEB0004412013 Inv 1285201	-3,549.63
Check	04/21/2015	ACH	Suitter Axland	IRO0001412014 Inv 1285203	-4,749.48
Check	04/21/2015	ACH	Suitter Axland	WAT0000822014 Inv 1285204	-4,019.09
Check	04/21/2015	ACH	Suitter Axland	IRO0001482014 Inv 1285205	-1,455.85
Check	04/21/2015	ACH	Frontier Adjusters, Inc.	MIL0000912014 T505055 Final	-781.20
Check	04/21/2015	ACH	Mylar Law, PC	CAC0000802010 Friedman v Cache	-1,686.77
Check	04/24/2015	ACH	Dunn & Dunn, P.C.	WEB0002742009 Inv 37451	-80,277.74
Check	04/24/2015	ACH	Mylar Law, PC	DAV0003472015 Whitaker v Davis	-3,300.50
Check	04/24/2015	ACH	Stirba, P. C.	UTA0002852012 Inv 01 006 011	-38,166.24
Check	04/24/2015	ACH	Stirba, P. C.	BOX0001012013 Inv 01 003 020	-22,512.57
Check	04/24/2015	ACH	Stirba, P. C.	MOR0000422013 Inv 01 017 005	-9,201.11
Check	04/24/2015	ACH	Strong & Hanni	UIN0001302013 Inv 141722	-1,974.80
Check	04/24/2015	ACH	Strong & Hanni	IRO0001352013 Inv 141629	-3,924.50
Check	04/24/2015	ACH	Strong & Hanni	SAJ0001282015 Inv 141631	-576.00
Check	04/24/2015	ACH	Strong & Hanni	SAJ0001192014 Inv 141630	-7,120.10
Check	05/11/2015	ACH	Hutton Law Associates, P.C.	WEB0002742009 Inv 00122	-19,830.78
Check	05/11/2015	ACH	Mylar Law, PC	IRO0000992010 Inv 2015 0002	-19,990.07
Check	05/11/2015	ACH	Mylar Law, PC	UTA0002642011 Inv 2015 0001	-5,639.50
Check	05/11/2015	ACH	Suitter Axland	IRO0001002010 Inv 1285380	-728.04
Check	05/11/2015	ACH	Suitter Axland	IRO0001052011 Inv 1285382	-11,999.47
Check	05/11/2015	ACH	Suitter Axland	SAJ0001002012 Inv 1285384	-6,216.40
Check	05/11/2015	ACH	Suitter Axland	DUC0001052012 Inv 1285385	-2,505.00
Check	05/11/2015	ACH	Suitter Axland	CAR0000852013 Inv 1285387	-4,470.26
Check	05/11/2015	ACH	Suitter Axland	DAV0002772012 Inv 1285388	-1,628.69
Check	05/11/2015	ACH	Suitter Axland	WEB0004412013 Inv 1285389	-2,573.80
Check	05/11/2015	ACH	Suitter Axland	WAT0000772013 Inv 1285393	-9,596.77
Check	05/14/2015	ACH	Mylar Law, PC	WAS0002462014 Inv 2015-003	-2,619.50
Check	05/22/2015	ACH	Frontier Adjusters, Inc.	UIN0001452015 T511886 Final	-760.00
Check	05/22/2015	ACH	Frontier Adjusters, Inc.	UIN000012015 T512316 Final	-318.75
Check	05/22/2015	ACH	Frontier Adjusters, Inc.	UIN0001452015 T512920 Supplemental Dodge	-127.50
Check	05/22/2015	ACH	Mylar Law, PC	SAJ0001142013 Inv 2015 0004	-3,673.00
Check	05/22/2015	ACH	Mylar Law, PC	WEB0004262013 Inv 2015 0005	-9,583.70
Check	05/22/2015	ACH	Stirba, P. C.	MOR0000422013 Inv 01 017 006	-3,451.14
Check	05/22/2015	ACH	Stirba, P. C.	BOX0001012013 Inv 01 003 021	-4,851.30
Check	05/22/2015	ACH	Stirba, P. C.	VOID: BEA0000562014 Inv 01 018 004	0.00
Check	05/22/2015	ACH	Strong & Hanni	UTA0002852012 Inv 01 006 012	-8,522.37
Check	05/22/2015	ACH	Strong & Hanni	DAV0002772012 Inv 142802	-116.00
Check	05/29/2015	ACH	Dunn & Dunn, P.C.	SAJ0001192014 Inv 142803	-4,979.40
Check	05/29/2015	ACH	Mylar Law, PC	WAT0000942015 Inv 37483	-3,820.50
Check	04/20/2015	ACH		WAT0000482010 Inv 2015 0007	-10,907.00
Check	04/23/2015	BILLPAY	Emery County	Duplicate Payment Request for Reimbursement (FA \$781....	-2,467.97
Check	04/23/2015	BILLPAY	Lisa Larsen	EME0000872015	-144.20
Check	04/23/2015	BILLPAY	Millard County	DAV0003522015 Repair scratches to vehicle	-555.50
Check	04/23/2015	BILLPAY	Wasatch County	MIL0000962015 Balance of corrected estimate	-315.00
Check	04/29/2015	BILLPAY	Christensen & Jensen	WAT0000932015 Kholer Accident	-5,673.39
Check	04/29/2015	BILLPAY	Christensen & Jensen	WAT0000502011 Inv 81195	-2,614.17
Check	04/29/2015	BILLPAY	Juab County	WAS0002302013 Inv 81196	-3,954.00
Check	04/29/2015	BILLPAY	Miller Auto Body	JUA0000582015 2001 Dodge Ram	-1,151.39
Check	04/29/2015	BILLPAY	Washington County	DAV0003502015 Inv 88841	-583.31
Check	05/13/2015	BILLPAY	Daggett County	WAS0002502015 Vandalism to grader	-758.05
Check	05/13/2015	BILLPAY	Davis County	DAG0000422015 Supplement on 2013 Ford F150	-2,068.03
Check	05/13/2015	BILLPAY	Emery County	DAV0003532015 2013 Chev Tahoe	-698.20
Check	05/13/2015	BILLPAY	Jameson Harvey	EME0000872015 Supplement 2012 Ford F150	-647.55
Check	05/15/2015	BILLPAY	Melanie Gillins	DAV0003562015 Vehicle Damage	-3,233.89
Check	05/27/2015	BILLPAY	Brent Stephens Auto Body	SAN000012015 Vehicle Damage	-1,030.53
Check	05/27/2015	BILLPAY	John Christensen	WEB0004922015 Supp Toyota Trundra	-320.91
				DAV0003582015 Vehicle Damage	-624.94

Utah Counties Indemnity Pool

Payments

April 17, 2015 - June 6, 2015

Type	Date	Num	Name	Memo	Amount
Check	05/27/2015	BILLPAY	Uintah County	UIN0001442015 2008 Ford	-4,806.58
Check	05/27/2015	BILLPAY	Uintah County	UIN0000012015 Damage to Cemetery Fence	-2,620.29
Check	05/27/2015	BILLPAY	Uintah County	UIN0001452015 Totaled 2009 Dodge Ram	-24,250.00
Check	06/02/2015	BILLPAY	Christensen & Jensen	WAS0002302013 Inv 81535	-5,872.50
Check	06/02/2015	BILLPAY	Christensen & Jensen	WAT0000902015 Inv 81537	-3,443.65
Check	06/02/2015	BILLPAY	Christensen & Jensen	WEB0004312013 Inv 81536	-5,803.34
Check	06/02/2015	BILLPAY	Christensen & Jensen	WAT0000832014 Inv 81539	-5,113.07
Check	06/02/2015	BILLPAY	Davis County	DAV0003492015 Supplemental on 2011 Chev	-35.50
Check	06/02/2015	BILLPAY	Weber County	WEB0005002015 Fire Loss	-19,730.06
Check	06/02/2015	BILLPAY	Weber County	WEB0004982015 Supplemental repair 2014 Ford F150	-394.90
Check	04/23/2015	MONEY...	Theodore Chavez	WEB0005012015 93 Ford Escort	-1,566.86
Total 500-000000-10010100 ZionsMLC					-507,388.90
500-000000-10010100 ZionsMLE					
Liability Check	04/29/2015		QuickBooks Payroll Service	Created by Payroll Service on 04/22/2015	-10,212.47
Liability Check	05/15/2015		QuickBooks Payroll Service	Created by Payroll Service on 05/08/2015	-10,212.51
Liability Check	05/28/2015		QuickBooks Payroll Service	Created by Payroll Service on 05/26/2015	-10,087.02
Check	04/21/2015			Service Charge	-276.53
Bill Pmt -Check	05/22/2015	ONLINE	Bankcard Center	Confirmation Number:15052274445752	-1,368.65
Bill Pmt -Check	04/22/2015	ACH	Arthur J. Gallagher & Co.	Invoice Number: 1263062	-1,181.00
Bill Pmt -Check	04/22/2015	ACH	Les Olson Company	Invoice Number: EA582328	-389.31
Bill Pmt -Check	04/22/2015	ACH	Suitter Axland	VOID: Invoice Number: 1285189	0.00
Bill Pmt -Check	04/22/2015	ACH	Arthur J. Gallagher & Co.	Invoice Number: 1293025	-2,863.40
Check	04/22/2015	ACH	Johnnie Miller	Mileage Reimbursement BOX 4/15/15	-155.83
Check	04/30/2015	ACH	PEHP-LTD	Coverage Period: APR 2015	-195.63
Check	05/11/2015	ACH	James Kaiserman	Mileage Reimbursement	-51.75
Check	05/11/2015	ACH	Kerry Gibson	Mileage Reimbursement	-51.18
Check	05/11/2015	ACH	Davis County	Mileage Reimbursement	-28.75
Check	05/11/2015	ACH	Kane County	Mileage Reimbursement	-345.00
Check	05/11/2015	ACH	Johnnie Miller	Mileage Reimbursement	-30.48
Liability Check	05/11/2015	ACH	Opticare of Utah	Invoice Number: 65288	-57.42
Liability Check	05/11/2015	ACH	Public Employees Health Program	Policy Number 1076 (APR)	-5,300.00
Bill Pmt -Check	05/11/2015	ACH	Carr Printing Co., Inc.	Invoice Number: C013851	-695.00
Bill Pmt -Check	05/11/2015	ACH	Davis County C&E Development	Hole Sponsor	-400.00
Bill Pmt -Check	05/11/2015	ACH	Utah Safety Council	Invoice Number: FD156758	-4,000.00
Bill Pmt -Check	05/11/2015	ACH	Western AgCredit	Invoice Number: 5-2015	-10,483.40
Bill Pmt -Check	05/11/2015	ACH	Whitney Advertising & Design, Inc.	Invoice Number: 21337	-716.68
Bill Pmt -Check	05/11/2015	ACH	Wire Canyon Software LLC	Invoice Number: 1105	-2,495.00
Bill Pmt -Check	05/11/2015	ACH	Utah Safety Council	Hole Sponsor	-350.00
Bill Pmt -Check	05/08/2015	ACH	Suitter Axland	Invoice Number: 1285189	-345.87
Check	05/13/2015	ACH	Johnnie Miller	Mileage Reimbursement	-624.86
Bill Pmt -Check	05/13/2015	ACH	Workers Compensation Fund	2440767	-83,167.44
Check	05/19/2015	ACH	Kane County	2014 WC Premium Refund	-5,854.59
Liability Check	05/26/2015	ACH	Public Employees Health Program	Invoice Number: 0121509680	-4,840.69
Bill Pmt -Check	05/26/2015	ACH	County Reinsurance, Limited	2015-2016 Property Reinsurance	-468,699.00
Bill Pmt -Check	06/01/2015	ACH	Western AgCredit	Invoice Number: 6-2015	-10,483.40
Check	05/26/2015	ACH	Siggard, Korby M.	Expense Reimbursement	-658.15
Bill Pmt -Check	05/26/2015	ACH	Revco Leasing Company, LLC	Invoice Number: 388917	-435.91
Bill Pmt -Check	05/26/2015	ACH	Revco Leasing Company, LLC	Invoice Number: 391457	-435.91
Check	05/30/2015	ACH	PEHP-LTD	Coverage Period: APR 2015	-233.26
Check	05/30/2015	ACH	Johnnie Miller	Mileage Reimbursement	-265.08
Bill Pmt -Check	04/24/2015	BILLPAY	TCNS, Inc.	Invoice Number: 5091	-35.00
Bill Pmt -Check	04/24/2015	BILLPAY	TCNS, Inc.	Invoice Number: 5081	-902.50
Bill Pmt -Check	04/24/2015	BILLPAY	TCNS, Inc.	Invoice Number: 5028	-1,012.00
Bill Pmt -Check	04/24/2015	BILLPAY	TCNS, Inc.	Invoice Number: 5131	-1,067.50
Check	04/29/2015	BILLPAY	Richard Wurm	WEB0005022015 Repair of vehicle	-2,977.59
Check	05/07/2015	BILLPAY	PEHP-LTD	Coverage Period: APR 2015	-195.63
Check	05/07/2015	BILLPAY	Arrow Moving & Storage	Invoice Number: 21020	-4,249.00
Check	05/07/2015	BILLPAY	Uintah County	VOID: Wilkins Mileage Reimbursement 16APR2015	0.00
Check	05/07/2015	BILLPAY	Iron County	Travel Reimbursement Alma Adams	-252.70
Check	05/07/2015	BILLPAY	San Juan County	Mileage Reimbursement Bruce Adams	-345.00
Check	05/07/2015	BILLPAY	Rich County	VOID: Mileage Reimbursement William Cox	0.00
Check	05/07/2015	BILLPAY	Rich County	VOID: Mileage Reimbursement William Cox	0.00
Check	05/07/2015	BILLPAY	Weber County	Mileage Reimbursement Brad Dee	-51.18
Check	05/07/2015	BILLPAY	Washington County	Mileage Reimbursement Victor Iverson	-339.25
Bill Pmt -Check	05/12/2015	BILLPAY	Doug Perry	Invoice Number: 0005	-1,000.00
Bill Pmt -Check	05/12/2015	BILLPAY	Hired Guns, LLC	Speaker/Entertainment PW 2015	-1,000.00
Bill Pmt -Check	05/12/2015	BILLPAY	Office Depot	35538769	-227.03
Bill Pmt -Check	05/12/2015	BILLPAY	Utah PRIMA	2015 Government Membership	-100.00
Bill Pmt -Check	05/12/2015	BILLPAY	Office Depot	35538769	-159.81
Bill Pmt -Check	05/12/2015	BILLPAY	Office Depot	35538769	-112.42
Check	05/14/2015	BILLPAY	Mike Wilkins	Wilkins Mileage Reimbursement 15APR15	-200.10
Check	05/21/2015	BILLPAY	Six County Infrastructure Coalition	2015 Multiline Contribution	-2,704.00
Check	05/21/2015	BILLPAY	Iron County	2014 WC Premium Refund	-3,060.24
Check	05/21/2015	BILLPAY	Juab County	2014 WC Premium Refund	-5,617.88
Check	05/21/2015	BILLPAY	Washington County	2014 WC Premium Refund	-1,178.83
Check	05/28/2015	BILLPAY	William E Cox	Mileage Reimbursement 04/16/15, J8N29-VS1HT	-126.50
Check	05/28/2015	BILLPAY	William E Cox	Mileage Reimbursement 04/16/15, J8N26-K9B9S	-482.15
Bill Pmt -Check	05/28/2015	BILLPAY	Christensen & Jensen	Invoice Number: 81538, J8N21-92G66	-2,275.16
Bill Pmt -Check	05/28/2015	BILLPAY	HCA Asset Management, LLC	Invoice Number: 15-0319, J8N2M-495GL	-18,900.00
Liability Check	04/30/2015	ONLINE	Utah Retirement Systems	Confirmation Number: 04244519318	-7,784.36
Liability Check	04/30/2015	ONLINE	United States Treasury	EFT ACKNOWLEDGEMENT NUMBER: 270551984290677	-4,172.68
Liability Check	04/30/2015	ONLINE	Utah State Tax Commission	Confirmation Number: 0-493-367-552	-1,497.68

Utah Counties Indemnity Pool

Payments

April 17, 2015 - June 6, 2015

Type	Date	Num	Name	Memo	Amount
Liability Check	04/30/2015	ONLINE	Nationwide Retirement Solutions	Entity: 0036786001	-2,245.61
Liability Check	05/18/2015	ONLINE	United States Treasury	EFT ACKNOWLEDGEMENT NUMBER: 270553874993070	-7,289.66
Bill Pmt -Check	05/22/2015	ONLINE	Bankcard Center	Confirmation Number: 15052274445752	-176.26
Liability Check	05/29/2015	ONLINE	Utah Retirement Systems	Confirmation Number: 052614344531	-8,825.68
Liability Check	05/29/2015	ONLINE	United States Treasury	EFT ACKNOWLEDGEMENT NUMBER: 270554921258160	-4,118.56
Liability Check	05/29/2015	ONLINE	Nationwide Retirement Solutions	Entity: 0036786001	-2,245.61
Liability Check	05/29/2015	ONLINE	Utah State Tax Commission	Confirmation Number: 0-405-065-984	-1,497.68
Total 500-000000-10010100 ZionsMLE					-726,416.42
TOTAL					-1,237,285.02

Chapter 6

Reimbursement of Legal Fees and Costs to Officers and Employees Act

Part 1

General Provisions

52-6-101 Title.

This chapter is known as the "Reimbursement of Legal Fees and Costs to Officers and Employees Act."

Enacted by Chapter 382, 2008 General Session

52-6-102 Definitions.

As used in this act:

- (1) "Officer or employee" means any individual who at the time of an event giving rise to a claim under this act is or was elected or appointed to or employed by a public entity, whether or not compensated, but does not include an independent contractor.
- (2) "Public entity" means the state or any political subdivision of it or any office, department, division, board, agency, commission, council, authority, institution, hospital, school, college, university, or other instrumentality of the state or any such political subdivision.

Renumbered and Amended by Chapter 382, 2008 General Session

Part 2

Attorney Fees and Court Costs

52-6-201 Indictment or information against officer or employee -- Reimbursement of attorney fees and court costs incurred in defense.

- (1) If a state grand jury indicts, or if an information is filed against, an officer or employee, in connection with or arising out of any act or omission of that officer or employee during the performance of the officer or employee's duties, within the scope of the officer or employee's employment, or under color of the officer or employee's authority, and that indictment or information is quashed or dismissed or results in a judgment of acquittal, unless the indictment or information is quashed or dismissed upon application or motion of the prosecuting attorney, that officer or employee shall be entitled to recover reasonable attorney fees and court costs necessarily incurred in the defense of that indictment or information from the public entity, unless the officer or employee is found guilty of substantially the same misconduct that formed the basis for the indictment or information.
- (2) If the officer or employee is acquitted of some of the charges or counts, or portions of the indictment or information are quashed or dismissed, that officer or employee shall be entitled to recover from the public entity reasonable attorney fees and court costs necessarily incurred in the defense of those charges, counts, or portions of the indictment or information that were quashed, dismissed, or resulted in a judgment of acquittal, unless the misconduct covered by those charges, counts, or portions of the indictment or information that were quashed, dismissed, or resulted in a judgment of acquittal is substantially the same misconduct that

formed the basis for charges, counts, or portions of the indictment or information of which the officer or employee was found guilty.

- (3) An officer or employee who recovers under this section shall also be entitled to recover reasonable attorney fees and costs necessarily incurred by the officer or employee in recovering the attorney fees and costs allowed under this section, including attorney fees and costs incurred on appeal.
- (4) Notwithstanding any other provision of this section, an officer or employee may not recover for the costs incurred in defense of any charge, count, or portion of the indictment or information that is quashed or dismissed upon application or motion of the prosecuting attorney.

Renumbered and Amended by Chapter 382, 2008 General Session

52-6-202 Payment of reimbursement of attorney fees and court costs.

- (1) A request for reimbursement of attorney fees and court costs shall be filed in the manner provided in Sections 63G-7-902 and 63G-7-903.
- (2)
 - (a) Any reimbursement of attorney fees and court costs filed on behalf of an officer or employee of the state shall be paid from funds appropriated to the department or division that employed the officer or employee at the time of the act or omission that gave rise to the indictment or information.
 - (b) If those funds are unavailable, the reimbursement shall be paid from the General Fund upon approval by the Board of Examiners and legislative appropriation.

Renumbered and Amended by Chapter 382, 2008 General Session



Utah Counties Indemnity Pool

FINANCIAL STATEMENTS

Quarter Ending March 31, 2015

Utah Counties Indemnity Pool

First Quarter 2015 Financial Statements

To the Board of Trustees:

I have compiled the accompanying, in-house prepared, unaudited account balances arising from cash transactions and from accrual transaction of the Utah Counties Indemnity Pool as of March 31, 2015 and accompanying notes to basic financial statements.

Sonya White
Chief Financial Officer
801-307-2113
sonya@ucip.utah.gov

Reviewed this _____ day of _____, 2015

By: _____

UTAH COUNTIES INDEMNITY POOL
STATEMENT of NET POSITION

As of March 31, 2015

	<u>Mar 31, 2015</u>	<u>Dec 31, 2014</u>	<u>Mar 31, 2014</u>
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	\$ 10,187,412	\$ 6,535,529	\$ 11,226,011
Short-term investments	101,376	101,376	-
Accounts receivable	49,662	3,190	63,536
Reinsurance recoverable	-	-	-
Members receivable	-	1,649,895	-
Prepaid expenses	927,922	223,412	937,457
TOTAL CURRENT ASSETS	<u>11,266,372</u>	<u>8,513,402</u>	<u>12,227,003</u>
INVESTMENTS	3,745,977	3,691,184	3,015,639
PROPERTY AND EQUIPMENT	12,816	16,080	23,512
OTHER ASSETS			
Land held for investment	526,778	526,778	526,778
Security deposits	11,336	11,336	11,336
TOTAL ASSETS	<u>\$ 15,563,279</u>	<u>\$ 12,758,780</u>	<u>15,804,268</u>
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES			
Reserves for losses and loss adjustment expenses	\$ 8,771,838	\$ 8,771,838	9,103,341
Accounts payable	-	2,482	-
Accrued expenses	82,817	78,283	\$ 65,786
Contributions paid in advance	3,876,416	1,404,009	3,443,198
TOTAL CURRENT LIABILITIES	<u>12,731,071</u>	<u>10,256,612</u>	<u>12,612,324</u>
TOTAL LIABILITIES	<u>12,731,071</u>	<u>10,256,612</u>	<u>12,612,324</u>
NET POSITION			
Net investment in capital assets	12,816	16,080	38,582
Unrestricted	2,819,392	2,486,088	3,153,362
TOTAL NET POSITION	<u>2,832,208</u>	<u>2,502,168</u>	<u>3,191,944</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 15,563,279</u>	<u>\$ 12,758,780</u>	<u>\$ 15,804,268</u>

The accompanying notes are an integral part of the financial statements.

UTAH COUNTIES INDEMNITY POOL
STATEMENTS of REVENUES, EXPENSES, and CHANGES in NET POSITION
As of March 31, 2015

	<u>Mar 31, 2015</u>	<u>Budget</u>	<u>Over Budget</u>	<u>% of Budget</u>
OPERATING INCOME				
Contributions	\$ 1,273,968	5,095,873	5,095,873	25%
Investment income	17,757	50,000	50,000	36%
Other income	(21,762)	17,000	17,000	-128%
TOTAL OPERATING INCOME	<u>1,269,964</u>	<u>5,162,873</u>	<u>5,162,873</u>	<u>25%</u>
UNDERWRITING EXPENSES				
Losses and loss adjustment expenses	302,304	3,335,158	(3,032,854)	9%
Reinsurance coverage	397,146	1,580,000	(1,182,854)	25%
TOTAL UNDERWRITING EXPENSES	<u>699,450</u>	<u>4,915,158</u>	<u>(4,215,708)</u>	<u>14%</u>
ADMINISTRATION EXPENSES				
Trustees	14,272	40,000	(25,728)	36%
Depreciation	3,265	15,000	(11,735)	22%
Risk Management	10,022	45,000	(34,978)	22%
Public relations	87	14,000	(13,913)	1%
Office	51,284	200,000	(148,716)	26%
Financial	7,111	150,000	(142,890)	5%
Personnel	158,489	600,000	(441,511)	26%
TOTAL ADMINISTRATION EXPENSES	<u>244,530</u>	<u>1,064,000</u>	<u>(819,470)</u>	<u>23%</u>
TOTAL OPERATING EXPENSES	<u>943,979</u>			
NET OPERATING INCOME	<u>325,984</u>			
OTHER INCOME (EXPENSES)				
Unrealized gain on marketable securities	4,056			
TOTAL OTHER INCOME	<u>4,056</u>			
CHANGE IN NET POSITION	330,040			
NET POSITION AT BEGINNING OF YEAR	<u>2,502,168</u>			
NET POSITION AT END OF QUARTER	<u>\$ 2,832,208</u>			

The accompanying notes are an integral part of the financial statements.

UTAH COUNTIES INDEMNITY POOL
STATEMENTS of CASH FLOWS

As of March 31, 2015

	<u>2015</u>	<u>2014</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Contributions collected	\$ 3,699,903	\$ 5,066,925
Other fees collected	(21,762)	14,133
Reinsurance paid	(1,101,657)	(1,389,015)
Losses and loss expenses paid	(302,304)	(4,011,501)
Cash paid to employees	(153,955)	(572,645)
Other administrative expenses paid	(85,258)	(363,547)
NET CASH FLOWS FROM USED BY OPERATING ACTIVITIES	<u>2,034,967</u>	<u>(1,255,650)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(22,358)	(22,358)
Investment income	21,814	67,509
NET CASH FLOWS FROM (USED BY) INVESTING ACTIVITIES	<u>(544)</u>	<u>45,151</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,034,423	(1,210,499)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>8,317,801</u>	<u>9,528,300</u>
CASH AND CASH EQUIVALENTS AT END OF QUARTER	<u>\$ 10,352,224</u>	<u>\$ 8,317,801</u>
RECONCILIATION OF CHANGE IN NET POSITION TO NET CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net position	\$ 330,040	\$ (1,302,335)
Adjustments to reconcile change in net position to net cash flows used by operating activities		
Depreciation	3,265	13,477
Interest on investments	(17,757)	(67,578)
(Increase) decrease in equity in CRL	-	(479,332)
Unrealized loss on investments	(4,056)	69
Accounts receivable	(46,472)	3,606
Prepaid expenses	(704,511)	45,773
Reinsurance recoverable	-	373,248
Reserves for loss and loss adjustment expenses	-	(331,503)
Accounts payable	(2,482)	(4,887)
Accrued expenses	4,534	21,423
Contributions paid in advance	2,472,407	472,389
Total adjustments	<u>1,704,928</u>	<u>46,685</u>
NET CASH FLOWS USED BY OPERATING ACTIVITIES	<u>\$ 2,034,967</u>	<u>\$ (1,255,650)</u>

The accompanying notes are an integral part of the financial statements.

UTAH COUNTIES INDEMNITY POOL

	Projected 2016	Tentative 2016	Tentative 2016		Voluntary Equity Contribution (Member Ratio)	Voluntary Equity Contribution (Surplus Ratio)
Revenue						
Contributions	\$ 6,000,000	\$ 8,557,576	\$ 7,500,000	Beaver	\$ 46,653	\$ 36,305
Investment Income	50,000	50,000	50,000	Box Elder	557	86,193
Other Income	17,000	17,000	17,000	Daggett	73,346	18,761
Total Income	6,067,000	8,624,576	7,567,000	Davis	210,322	182,780
Underwriting Expense				Duchesne	55,801	53,943
Losses and Loss Adjustment Expenses	3,352,400	3,352,400	3,352,400	Emery	-	49,810
Reinsurance Expense	1,611,600	1,611,600	1,611,600	Garfield	68,236	43,636
Total Underwriting Expenses	4,964,000	4,964,000	4,964,000	Iron	64,997	87,734
Administrative Expense				Juab	45,452	43,200
Trustees	45,000	45,000	45,000	Kane	99,508	48,192
Depreciation	14,000	14,000	14,000	Millard	140,070	71,172
Risk Management	55,000	55,000	55,000	Morgan	117,031	19,976
Public Relations	14,000	14,000	14,000	Piute	7,284	7,536
Office	200,000	200,000	200,000	Rich	-	13,529
Financial	100,000	100,000	100,000	San Juan	64,838	64,960
Personnel	675,000	675,000	675,000	Sanpete	-	35,087
Total Administrative Expenses	1,103,000	1,103,000	1,103,000	Sevier	87,211	53,829
Total Operating Expense	6,067,000	6,067,000	6,067,000	Uintah	147,198	111,028
Change in Net Position	\$ 0	\$ 2,557,576	\$ 1,500,000	Wasatch	156,200	81,148
				Washington	186,337	127,291
				Wayne	12,122	18,922
				Weber	974,413	244,969
					\$ 2,557,576	\$ 1,500,000

